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# PRODUCTIVITY IMPROVEMENT PROGRAM (PIP) TARGETS TO IMPROVE PRODUCTIVITY OF COMPANIES IN THE AEROSPACE SECTOR

16 March 2022, Petaling Jaya, Selangor -The Productivity Improvement Program (PIP) recommended by the Malaysian Productivity Corporation (MPC) is able to develop and enhance the capabilities of high-growth companies in the aerospace sector aligned with the National Entrepreneurship Policy (DKN 2020-2030) and Malaysian Aerospace Blueprint 2030.

The PIP program targets three (3) strategic objectives, namely increasing the number of high -growth and innovative companies, increasing productivity and product quality in the aerospace industry, remain resilience and competitive to expand the involvement of local companies in the global aerospace supply chain. Through this holistic approach, the program is able to enhance the capabilities and capacity of the vendors through technology adaptation, quality management systems and improved market access.

MPC Director General, Dato 'Abdul Latif Haji Abu Seman said, "A total of 30 selected companies are targeted to participate in this program which will start in 2022 and end in 2023. This program is seen to help vendors and supplier in aerospace sector obtain a quality management system (QMS), enhance the ability to produce quality, viable, resilient, global -minded and competitive products in order to qualify as global aerospace component manufacturers".

Companies can increase productivity in production with technological adaptation, increase optimal production capacity by reducing work processes, increase process efficiency and regenerate the company's economy through cost savings with an average rate of 5 to 30 percent.

MPC calls for aerospace vendors and suppliers to participate in the Productivity Improvement Program for a greater paradigm shift and prepare them for unexpected issues and challenges.

### **End**

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## **About Malaysia Productivity Corporation (MPC)**

Malaysia Productivity Corporation (MPC) is a statutory body under the Ministry of International Trade and Industry (MITI). MPC promotes productivity, quality and competitiveness to the industries and organisations in Malaysia. MPC's vision is to be the leading organisation in productivity enhancement for global competitiveness and innovation.